

SICAV Range

# JPMorgan Funds - USD Money Market VNAV

- The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity, by investing in USD-denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), deposits with credit institutions and reverse repurchase transactions.
- Investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking institution. The management company has no obligation to redeem shares at the offer value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may be subject to risks related to money market fund, debt securities (including unrated debt securities of comparable credit quality, credit, interest rate and sovereign debt risks), reverse repurchase transactions and currency.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

## Fund overview

### Investment objective

The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (including money market instruments, eligible securitisations and asset-backed commercial paper) and deposits with credit institutions.

### Expertise

#### Fund Manager

Robert Motroni, Bobby Kuriakose, Christopher Tufts

#### Fund Information (A (acc) - USD)

**Fund base currency**  
USD

**Total fund size (m)**  
USD 1,054.3

**SEDOL**  
BJ2SH47

**ISIN code**  
LU0945454980

**Bloomberg code**  
JPUMMAU LX

**Current charge**  
Initial : 0% of NAV  
Redemption : 0%  
Management fee : 0.25% p.a.

**Denominated currency and NAV per unit**

A (acc) - USD : USD 119.95

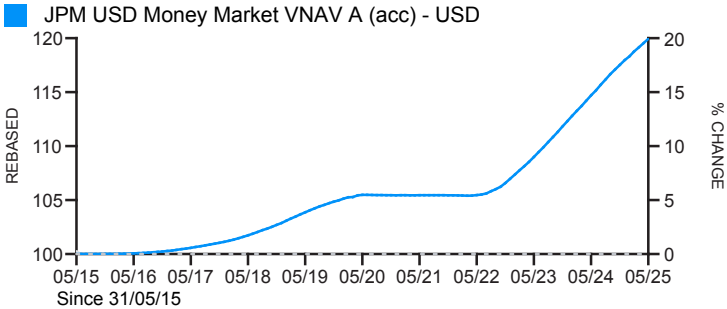
**Redemption settlement date**  
T+3 business day

### Risk

1	2	3	4	5
---	---	---	---	---

## Performance

### Cumulative Performance (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD	0.3	4.6	13.7	13.7	20.0	06/06/14

### Calendar Year Performance (%)

	2020	2021	2022	2023	2024	2025YTD
A (acc) - USD	0.4	0.0	1.5	5.0	5.0	1.7

<sup>1)</sup>AsianInvestor Asset Management Awards are issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end. Effective 03.12.18, JPMorgan Funds - USD Money Market VNAV Fund was reclassified as a Short-Term Variable Net Asset Value Money Market Fund. Key changes include fund name, investment objective, investment policy, specific investment restrictions and investor profile. Please refer to the offering document for details. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Source of bond rating: S&P. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited. For more information, please contact your bank, financial adviser or visit [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk) today.

Portfolio Characteristics

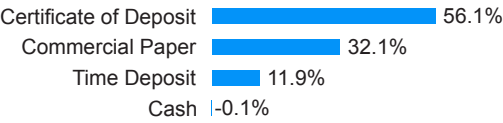
Average: duration/maturity (days) 0.1/43.6

Holdings (as at end May 2025)

TOP 10	%
Nordea Bank 4.41% 25/08/25	2.9
Sumitomo Mitsui Trust Bank 4.4% 16/06/25	2.9
Royal Bank of Canada 4.26% 11/09/25	2.9
DNB Bank New York 4.34% 08/07/25	2.9
KBC Bank New York 4.34% 09/07/25	2.9
Credit Agricole CIB 4.35% 23/06/25	2.9
Bnp Paribas 4.41% 21/07/25	2.9
Svenska Handelsbanken 4.385% 28/07/25	2.9
Scotiabank 4.64% 04/02/26	2.9
Credit Industriel Et Commercial 4.4% 05/11/25	2.9

Portfolio Breakdown

Sector



Scan the QR code  
for fund documents



1)AsianInvestor Asset Management Awards are issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end. Effective 03.12.18, JPMorgan Funds - USD Money Market VNAV Fund was reclassified as a Short-Term Variable Net Asset Value Money Market Fund. Key changes include fund name, investment objective, investment policy, specific investment restrictions and investor profile. Please refer to the offering document for details. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Source of bond rating: S&P. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited. For more information, please contact your bank, financial adviser or visit [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk) today.